

# BEARFACTS 1995 – 2005 Hughes, South Dakota [46065]

Hughes is one of 66 counties in South Dakota. It is part of the Pierre, SD Micropolitan SA. Its 2005 population of 16,739 ranked 11th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Hughes had a per capita personal income (PCPI) of \$33,168. This PCPI ranked 15th in the state and was 105 percent of the state average, \$31,557, and 95 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.1 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Hughes was \$21,611 and ranked 7th in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Hughes had a total personal income (TPI) of \$555,195\*. This TPI ranked 12th in the state and accounted for 2.3 percent of the state total. In 1995 the TPI of Hughes was \$345,718\* and ranked 12th in the state. The 2005 TPI reflected an increase of 5.7 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hughes. In 2005 net earnings accounted for 66.0 percent of TPI (compared with 67.3 in 1995); dividends, interest, and rent were 21.1 percent (compared with 21.1 in 1995); and personal current transfer receipts were 12.9 percent (compared with 11.6 in 1995). From 2004 to 2005 net earnings increased 6.0 percent; dividends, interest, and rent increased 4.1 percent; and personal current transfer receipts increased 7.0 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hughes increased from \$425,559\* in 2004 to \$452,627\* in 2005, an increase of 6.4 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$289,665\* to the 2005 estimate was 4.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.